



Bandhan
'Hope for the poor'

Bandhan recognized as a Global Growth Company 2014 by World Economic Forum

Bandhan received the much coveted honor of a Global Growth Company (GCC) by the World Economic Forum thereby enabling it to join the community of the world's most dynamic, influential and high-growth companies. The announcement was made today afternoon (i.e. November 05, 2014) during the 3 - day India Economic Summit at Hotel Taj Palace, New Delhi. Mr. David Aikman, Managing Director, Head of New Champions, World Economic Forum handed over the prestigious award to Mr. Chandra Shekhar Ghosh, Chairman & Managing Director, Bandhan.



The World Economic Forum is an international institution committed to improving the state of the world through public-private cooperation in the spirit of global citizenship. It engages with business, political, academic and other leaders of society to shape global, regional and industry agendas. Incorporated as a not-for-profit foundation in 1971 and headquartered in Geneva, Switzerland, the Forum is independent, impartial and not tied to any interests. It cooperates closely with all leading international organizations.

The Economic Summit revolved around meetings offering an opportunity for the Forum's global multistakeholder community to meet the new government and together define and shape the country's next phase of transformation. Global Growth Companies (GGCs) from around the world came together in a dedicated programme focused on the business and development opportunities in one of the world's largest economies. They had the opportunity to not only meet and interact with the new government of India, but also some business leaders from the region,

and participated in industry and thematic sessions meant to foster continued enterprise development. Mr. Aikman, said “When choosing entrants to our Community of Global Growth Companies, we assess companies on their business model, annual revenues, growth rates, executive leadership and market position. Bandhan is a dynamic organization with clear potential to shape the future in its relevant sector and so is a perfect fit to our GGC community.”

The World Economic Forum invites nominations from its network of media leaders, existing GGCs, Forum Members and Partners, faculty members and the general public. Candidates are evaluated by the Forum and a selection committee composed of regional business experts. The pool of candidates this year was exceptionally strong and diverse, making the process all the more difficult and challenging.

Candidates were judged on their compliance to the following selection criteria:

- **Growth:** Demonstrated track record of above average, sustainable growth in the past three to five years
- **Impact:** Major influence in their industry and national or regional competitive fields
- **Leadership:** Top executive team has demonstrated visionary leadership
- **Global corporate citizenship:** Proven commitment to positively influencing the societies and regions in which they operate

After a vigorous and thorough evaluation process, Bandhan Financial Services Pvt. Ltd. has been selected as one of the country’s fastest growing companies and invited as a World Economic Forum Indian Global Growth Company 2014. Bandhan has been nominated this year on the strength of its ability to become a future global leader. Bandhan now being a GGC will have the opportunity to join the larger GGC community in order to get maximum exposure, knowledge exchange and networking opportunities with political, business, media and academic leaders from over 370 companies from India and around the world. These companies contribute to the Forum's meetings, projects and knowledge products, which in turn support them on their path to achieving responsible and sustainable growth.

A total of 17 companies were drawn from a broad spectrum of sectors, including financial services, retail, media, chemicals, energy etc. Some of the winners this year were Flipkart, Forbes Marshall, Finolex, Justdial, MakeMyTrip, RBL Bank and others. These winning companies are considered as trailblazers, shapers and innovators that are committed at improving the state of the world. GGCs are fast-growing companies with the clear potential to become global economic leaders. The 17 nominated Indian GGCs represent a broad cross section of industrial sectors, but share in common a track record in exceeding industry standards in revenue growth, promotion of innovative business practices and demonstration of leadership in corporate citizenship.

The World Economic Forum is always happy to recognize the champions that are at the forefront of driving responsible economic growth, job creation and entrepreneurship in India. They play an active and dynamic role working with the region's leaders to foster inclusive, sustainable growth in the region. The award ceremony was recorded and webcasted live with interpretation in both English & Hindi.