



Hope for the poor

# Bandhan

Micro Finance Institution, Ranked 2nd in the World as per Forbes Survey

## August, 2009



### Events of the month

■ Bandhan has reached to the land of 'sand dunes' - **Rajasthan**, in the month of August. To begin with, it has set up 12 branches in 6 districts of the state. It is delivering genuine services to the poor community in 12 states in India as of now and soon will be reaching to the other unreached corners of the country.



■ The first batch of beneficiaries under Bandhan's Chartering into Unventuretd Frontiers – Targeting to the Hard Core Poor (CUF – THP) program has been

graduated to the mainstream micro finance. Bandhan's CUF – THP program was piloted in the year 2007 in Murshidabad, one of the poorest districts in West Bengal. The first batch of 300 poorest women has been graduated in to the mainstream micro finance and getting small loans for the purpose of various productive activities.

■ Bandhan's Chairman and Managing Director, **Mr. Chandra Shekhar Ghosh**, attended Expert Consultation Meeting of Rashtriya Mahila Kosh (RMK) that was held on 11th August'09, at New Delhi. Mr. Ghosh was there to give his inputs for the restructuring of RMK to scale up its activities.

■ Mr. Chandra Shekhar Ghosh, Chairman and Managing Director participated in the round table brainstorming session organized by International Finance Corporation (IFC) & Omidyar Network in consultation with Access on 21st August'09 at Swabhumi, Kolkata. The major area of discussion was to develop and sustain a credit information bureau for Indian micro finance sector. The objective of the roundtable sessions was to share the concept and benefits of a credit bureau, to discuss about global credit bureau and providing credit information.

### Events of the month

### Performance update as on August 2009

### Micro Finance Performance Report-Aug'09

No of States	12
No of Districts	67
No of Divisions	22
No of Regions	142
No of Branches	943
No of Staff	5,511
No of Groups	74,475
No of Members	1,842,546
No of Borrowers	1,679,435
Cumulative loan disbursement(Rs. in crore)	2999.95
Loan outstanding (Rs. in crore)	850.09
On Time Repayment Rate	99.93%

Currency Exchange Rate as on 07, September 2009: 48.89 INR/USD, Crore = 1,00,00,000



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## Blessing Showered

Name : Tamina Sheikh  
Age : 11 years  
Area : Belekhali,  
South 24 Parganas



Tamina is a girl of 11 years. Opening a book on her lap she dreams that she would become a teacher one day.

Her father is blind and cannot work. Her mother makes mattress out of jute and spare cloths. The little earning she has is being spent on the daily consumption. Earlier, Tamina used to help her mother in this work skipping her studies.

When Bandhan opened a school nearby her place and the Education Officers motivated the community people regarding education of the children, Tamina's mother got motivated and thought Tamina's future is getting distorted so she should admit her in school.

Her realization about her daughter's future made her going to the Belekhali School and getting her daughter admitted to the same.

Now, Tamina regularly attends school and enjoys studying. She scored well in the class I examination and now she is in class II. Her mother conveys her heartfelt gratitude to Bandhan's Education Program (BEP).

## Development Performance Report - Aug'09

No	Particulars	THP (Targeting the Hard core Poor )	BHP ( Bandhan Health Program )	BEP ( Bandhan Education Program )	EUP ( Employing the Unemployed Program )
1	Districts	7	2	6	2
2	Branches/Areas	21	10	6	8
3	Villages/wards	398	135	57	18
4	Beneficiaries	1,897	37,500	1,980	35
5	Staff	87	20	13	1

Blessing  
Showered

Development  
Program  
Update