

June, 2010



Events of the month

■ Social Development & Community Affairs Sub-Committee meeting

Confederation of Indian Industry (CII) had organized the first meeting of the Social Development & Community Affairs Sub-Committee on June 03, 2010 at the CII premises in Kolkata. Mr.C.S.Ghosh, CMD attended the meeting. The focus was on building multi-stakeholder synergies and creating productive partnerships.

■ Workshop on Service Tax

A workshop on Service Tax was organized by the Indirect Taxes Sub-Committee of the Bengal Chamber of Commerce and Industry on June 04, 2010 at the Bengal Chamber of Commerce and Industry premises in Kolkata. It was attended by Mr. Abhijit Ghosh, AGM Finance and Mr. Amit Kr. Sanki, ManagerAccounts.

■ Microfinance Institutions Network (MFIN) meet

A meeting of the MFIN members was attended by Mr.C.S.Ghosh, CMD on June 08, 2010. The meeting was essentially to discuss the State Chapter in West Bengal and district level committees.

■ Workshop on Development Organization in Malaysia

World Bank in collaboration with Standard Chartered had organized a workshop on Development Organization at Kuala Lumpur, Malaysia from June 11 - 13, 2010. The theme of the workshop was 'Risk Management and Governance'. Mr.C.S.Ghosh, CMD delivered a presentation on 'Microfinance: A Catalyst for Attaining MDGs' at this workshop.

■ Outreach 2010

The Finance, Banking and Insurance Sub- Committee of the Bengal Chamber of Commerce and Industry had organized a seminar called 'Outreach 2010 - Financial Inclusion of the Common Indian' on June 12, 2010 at ITC Sonar, Kolkata. Mr. Swapan Kr. Saha, DGM Operation, Mr. Satyajit Ghosh, DGM Operation and Ms. Arpita Sen, Manager Finance were in attendance at the seminar.

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■ Symposium on Compliance Management, Governance and Financial Markets

The Institute of Company Secretaries of India organized a symposium on Compliance Management, Governance and Financial Markets on June 12, 2010 at Oberoi Grand. It was attended by Mr. Rahul Mitra, Company Secretary.

■ 23rd Skoch Summit

The 23rd Skoch Summit with the theme of Financial Deepening was organized at Hyatt Regency, Mumbai on June 17-18, 2010. The occasion was graced by Mr. C. S. Ghosh, CMD, Mr. Abhijit Ghosh, AGM Finance and Ms. Arpita Sen, Manager Finance.

■ Annual Conference of Bandhan in Guwahati



Bandhan organized its Annual Conference in Guwahati on June 20, 2010 at North East Zone Cultural Centre. Two similar such conferences will be held in Kolkata and Patna on July 11th and 25th respectively. It was a grand event with a huge gathering of more than 500 staff and beneficiaries of Bandhan. The eminent dignitaries who graced the occasion were Mr.

Jitendra Lal Baidya, Asst. General Manager, SIDBI, Mr. K. Ahmed, Director, Indian Institute of Entrepreneurship (IIE), and Dr. Archana Sharma, Professor, Dept. of Economics, Guwahati University. Some of the beneficiaries shared their views and spoke about their journey with Bandhan.

The second half of the day was an interactive session between the staff and the management. It was a successful conference and we are thankful to all our esteemed guests whose presence made the event an enriching experience.

■ Microfinance Cracking the Capital Markets South Asia 2010

Mr. Abhijit Ghosh, AGM Finance and Ms. Arpita Sen, Manager Finance participated at the Microfinance Cracking the Capital Markets South Asia 2010 on June 23-24, 2010 in New Delhi. The focus was on capital market investment in South Asian microfinance.



Hope for the poor

Bandhan

Micro Finance Institution, Ranked 2nd in the World as per Forbes Survey

June, 2010



Performance updates as on June 2010

Micro Finance Performance Report June 2010

States	17
Districts	166
Divisions	34
Regions	231
Branches	1,550
Staff	8,048
Groups	1,39,504
Members	27,72,960
Borrowers	25,13,747
Cumulative Loan Disbursement(Rs. In crore)	5,796.04
Loan Outstanding(Rs. In crore)	1,589.43
On Time Repayment Rate	99.85%

Currency Exchange Rate as on 7, July 2010 : 46.80 INR/ 1 USD, crore=1,00,00,000

Development Performance Report June 2010

Particulars	THP (Targeting the Hard core Poor Program)	BHP (Bandhan Health Program)	BEP (Bandhan Education Program)	EUP (Employing the Unemployed Program)
Districts	8	2	8	4
Branches/Areas	27	10	10	21
Villages/Wards	515	255	95	32
Beneficiaries	2,743	75,000	3,465	76
Staff	89	23	18	1