



Bandhan
'Hope for the poor'

Award for 'Entrepreneur with Social Impact' in 2014 conferred upon CMD, Bandhan as part of the Forbes India Leadership Awards

Forbes India Magazine confers upon Mr. Chandra Shekhar Ghosh, Chairman & Managing Director, Bandhan the award 'Entrepreneur with Social Impact' in 2014 as part of Forbes India Leadership Awards. Mr. Ghosh received the award at a glittering ceremony held on October 07, 2014 at Hotel Trident, Mumbai.



A prestigious jury decided the eminent personalities who would be awarded under different categories in 2014. The said jury was headed by Mr. K. V. Kamath, Chairman, ICICI Bank Ltd. and Jury Chairman. The other members of the jury comprised Mr. Sanjay Nayar, CEO, Kohlberg Kravis Roberts & Co (India), Mr. Akhil Gupta, Non-Executive Chairman, Blackstone India, Mr. Ajit Rangnekar, Dean of the Indian School of Business, Ms. Zia Mody, Founder, AZB & Partners, Mr. Raghav Bahl, Founder, Network18. The jury felt what Mr. Ghosh has created so far at Bandhan, which has now been recognized by the RBI with the award of a banking licence combines a business outlook with a clear social benefit – which is what this award is all about. The jury felt that Mr. Ghosh was best suited for this award.

To make sure that the credibility of the list is unmatched, Forbes jury had made the entire selection process go through a rigorous 5 step process:

Stage 1 – Clearly identifying the categories

Stage 2 – Define the objectives and qualitative criteria for each category

Stage 3 – Build a list of nominations

Stage 4 – Arrive at a short list in a two-step process

Stage 5 – Final meeting by the jury members

Ever since Forbes India's launch in May 2009, the publication has been a champion of entrepreneurial capitalism, in line with the Forbes' DNA. Apart from chronicling that journey, the magazine seeks to play a catalytic role in spotting and recognizing outstanding entrepreneurs. Instituting the above 'The Forbes India Leadership Awards' is one big step in that direction. In many ways, the themes behind each award category reflect the editorial agenda of the magazine. At Forbes India, they believe in the spirit of fair play, entrepreneurs need to follow the rules. That's why they put in enormous effort to research and examine each nomination and put them through a stringent methodology. This is the fourth year of the Forbes India Leadership Awards, its annual effort to recognize outstanding leaders. The Forbes India Leadership Awards event is a celebration of all-weather leadership - of men and women, who held firm, even grew stronger, against the odds.

The others winners of various categories are listed below:

Sl. No.	Category	Winner
1.	Outstanding start up	Inmobi - Cofounders : Naveen Tewari (CEO), Abhay Singhal, Amit Gupta, Mohit Saxena
2.	NextGen Entrepreneur of the Year	Yogesh Mahansaria, Founder & CEO, Alliance Tire Group
3.	Best CEO – Public Sector	Arup Roy Choudhury - CMD, NTPC
4.	Best CEO – Private Sector	Shikha Sharma - MD & CEO, Axis Bank
5.	Best CEO - Multinational	Keita Muramatsu - President and CEO, Honda Motorcycle and Scooter India
6.	Entrepreneur with Social Impact	Chandra Shekhar Ghosh, CMD, Bandhan
7.	Entrepreneur of the Year	Dilip Sanghvi, MD, Sun Pharmaceuticals
8.	Lifetime Achievement	Prithvi Raj Singh, Oberoi - Executive Chairman, EIH
9.	Conscious capitalist of the year	Shriram Transport Finance

The category 'Entrepreneur with Social Impact' recognizes the most innovative social entrepreneur who has combined passion and entrepreneurial chutzpah to bring dramatic solutions to a major social issue in India.

The eligibility criteria for the said category were –

- Leader of an entrepreneurial organization with a significant contribution to society
- Must have been in the business for at least five years and have a sustainable model

Besides Mr. Ghosh, the other nominees for the 'Entrepreneur with Social Impact' in 2014 were Ms. Chetna Sinha, Chairperson & Founder, Mann Deshi Mahila Sahakari Bank, Mr. Haresh Hande, Founder & MD, SELCO Solar, Mr. Murali Vullaganti, Co – founder & CEO, RuralShores and Mr. Ramesh Ramanathan, Chairman, Janalakshmi Financial Services.

In the past years, Forbes India has awarded several noteworthy luminaries in the category of 'Entrepreneur with Social Impact' viz. Mr. Ranjan Sharma, Founder & Director, IKSL, Mr. William Bissell, Managing Director, Fabindia, Mr. Manish Sabharwal, Co – founder & Chairman, Team Lease and many others.

Vector Consulting Group was the main partner and KPMG was the knowledge partner for the Forbes India Leadership Awards.